



STUDENT LINE OF CREDIT APPLICATION

You must be a PSECU member to apply.

Read each instruction carefully before completing this Application for a Student Line of Credit.



REQUIRED DOCUMENTS:

- **PROOF OF ENROLLMENT:** You must provide PSECU with two of the following: your current school schedule/transcript; statement of tuition account; financial aid award letter; current student ID.
- **ABILITY TO REPAY:** Provide your last two paystubs or most recent W-2 document or most recent federal tax return.

Please print in ink. Student Line of Credit Application must be filled in completely. Incomplete applications cannot be processed. Insert "NA" for items that do not apply.

STUDENT LINE OF CREDIT DISCLOSURES

Eligibility Requirements: Must be at least 18 years old and a full-time student at a college or university. Proof of enrollment must be provided at the time of application.

Ability to Repay: Provide your last two paystubs, most recent W-2 document, or most recent federal tax return. Without verifiable employment, funds on deposit at the time of application review may be considered as an alternative.

Expiration of Student Line of Credit: On the last day of the month that is 180 days after the "Anticipated Date of Graduation" that you provide below, your Student Line of Credit will close. No further transfers or withdrawals therefrom may be made. You will need to continue to repay any remaining balances (monthly payments or in full). Any change to the Anticipated Date of Graduation requires your written notification to PSECU, along with verifiable proof such as a transcript.

Important: Colleges and universities receive no financial benefit from PSECU for these loans.

BORROWER AND CO-BORROWER INFORMATION

You and any Co-Borrower ("You") submit this Student Line of Credit Application to PSECU as an application for credit under the terms stated and in accordance with the Line of Credit Agreement and Disclosure that has been included with this application and received by you. You understand that this is a request for a loan from PSECU.

Check the appropriate box to indicate Individual Credit or Joint Credit.

INDIVIDUAL CREDIT: Complete the Borrower section about yourself.

JOINT CREDIT: Each Borrower must individually complete the appropriate section below.

BORROWER JOINT CREDIT: By providing my information and my signature below, I, borrower, consent to apply for joint credit.

CO-BORROWER JOINT CREDIT: By providing my information and my signature below, I, co-borrower, consent to apply for joint credit.

BORROWER NAME

CO-BORROWER NAME RELATIONSHIP TO BORROWER

PSECU ACCOUNT NUMBER (last 4 digits)

IF A PSECU MEMBER, PLEASE PROVIDE ACCOUNT NUMBER (only the last 4 digits)

SOCIAL SECURITY NUMBER BIRTHDATE

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PRESENT ADDRESS Own Rent Other
Time Lived at Address: Years _____ Months _____

PRESENT ADDRESS Own Rent Other
Time Lived at Address: Years _____ Months _____

NAME OF CURRENT EMPLOYER - If self employed, type of business

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TITLE TIME WITH EMPLOYER (years and months)

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CITIZENSHIP STATUS - IF NOT A U.S. CITIZEN, ATTACH COPY OF DOCUMENTATION

U.S. Citizen Permanent Resident Alien Non-resident Alien

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CAN WE CONTACT YOU?

BORROWER

By checking this box, I consent to be contacted by and on behalf of PSECU via telephone, text message/SMS, automatic telephone dialing system, and artificial or prerecorded voice message at the below phone or mobile numbers. Message and data rates may apply. I understand I am not required to consent to be contacted as a condition of receiving products or services from PSECU and I will contact PSECU if I later revoke my consent.

HOME PHONE NUMBER

WORK PHONE NUMBER

MOBILE PHONE NUMBER

CO-BORROWER

By checking this box, I consent to be contacted by and on behalf of PSECU via telephone, text message/SMS, automatic telephone dialing system, and artificial or prerecorded voice message at the below phone or mobile numbers. Message and data rates may apply. I understand I am not required to consent to be contacted as a condition of receiving products or services from PSECU and I will contact PSECU if I later revoke my consent.

HOME PHONE NUMBER

WORK PHONE NUMBER

MOBILE PHONE NUMBER

IMPORTANT INFORMATION REGARDING RECEIVING SMS MESSAGES FROM PSECU.

TERMS AND CONDITIONS: Text message/SMS frequency will depend on your account activity. For more information, text 'HELP' to 64591 or call us at 800.237.7328. To cancel text messaging services at any time, text 'STOP' to 64591 or reply 'STOP' to any text message from your mobile device. Message and data rates may apply. Mobile carriers are not liable for delayed or undelivered messages.

HELP instructions: Text HELP to 64591 for help or call 800.237.7328

STOP instructions: Text STOP to 64591 to cancel

COLLEGE OR UNIVERSITY INFORMATION

COLLEGE OR UNIVERSITY NAME

IMPORTANT NOTICE: To extend your Anticipated Date of Graduation, PSECU requires written notification from you, in addition to verifiable proof such as what is stated above.

YEAR OF ENROLLMENT ANTICIPATED DATE OF GRADUATION

PLEASE SEE REVERSE FOR MORE.

REQUEST FOR CREDIT

STUDENT LINE OF CREDIT - \$500 minimum, up to a maximum of \$1,500. Amount of credit line will be evaluated and assigned based on a number of factors. If approved, a Student Line of Credit will be assigned based upon PSECU lending criteria. If you wish to have only a \$500 line of credit, you need to state so below.

Line of Credit Requested \$ _____ Increase my Existing Line of Credit to \$ _____

Purpose of the Loan (required) _____

THE PURPOSE OF THIS LOAN MUST BE FOR INCIDENTAL USE AND NOT FOR TUITION OR TUITION-RELATED EXPENSES.

If choosing automatic transfer service from PSECU account as loan payment method, complete the information below:

PSECU Account Number (last 4 digits) _____ Share Name (Savings, Checking) _____

If you do not choose automatic transfer service from a PSECU account as your loan payment method, you must make your monthly payments using one of the methods outlined in the Loan Payment Options brochure.

FINANCIAL INFORMATION

NOTICE: Alimony, child support, or separate maintenance income need not be revealed if you do not choose to have it considered.

BORROWER'S annual employment income?

\$ _____ (gross)

Other annual income? \$ _____ (gross)

Source of the other income: _____

Do you have a savings account? Yes No

Balance as of date of application \$ _____

Do you have a checking account? Yes No

Balance as of date of application \$ _____

Your monthly housing payment \$ _____

(if none, enter -0-)

Your other monthly payments, for alimony, child support, or other court-ordered payments \$ _____

Have you filed for bankruptcy in the past 5 years? Yes No

NOTICE: Alimony, child support, or separate maintenance income need not be revealed if you do not choose to have it considered.

CO-BORROWER'S annual employment income?

\$ _____ (gross)

Other annual income? \$ _____ (gross)

Source of the other income: _____

Do you have a savings account? Yes No

Balance as of date of application \$ _____

Do you have a checking account? Yes No

Balance as of date of application \$ _____

Your monthly housing payment \$ _____

(if none, enter -0-)

Your other monthly payments, for alimony, child support, or other court-ordered payments \$ _____

Have you filed for bankruptcy in the past 5 years? Yes No

ACKNOWLEDGEMENT & AGREEMENT

You and any Co-Borrower ("You") promise that everything you have stated in this Student Line of Credit Application and on any other documents submitted to us at PSECU are true and correct to the best of your knowledge. You understand that you must update the information contained in this Application if either your financial condition materially changes or if we make a request to you orally or in writing. You understand that we may retain this Application, and any information associated with it, whether or not you are approved.

You authorize the Credit Union to obtain credit reports in connection with this application for credit and for any update, increase, renewal, extension or collection of the credit received. You understand that the Credit Union will rely on the information in this application and your credit report to make its decision. You agree that requested documentation that accompanies this application is complete and correct and that it's incorporated as part of this application. If you request, the Credit Union will tell you the name and address of any credit bureau from which it received a credit report on you.

NOTICE: You understand that it is federal crime to willfully or negligently provide incomplete or incorrect information on requests made to State Chartered Credit Unions insured by the National Credit Union Administration. You certify under penalty Title 18, United States Code, Section 1001 et seq. that the information on this Student Line of Credit Application is true and correct.

NOTICE TO CO-BORROWER: The Co-Borrower is a person who is responsible for the entire debt. The Co-Borrower is also obligated to pay fees and collection costs, if any. PSECU can collect this debt from the Co-Borrower without first trying to collect from the Borrower. PSECU can use the same collection methods against the Co-Borrower that can be used against the Borrower. If this debt is ever in default, that fact may become a part of the Co-Borrower's credit history. As a Co-Borrower, you should make certain that you want to accept the responsibility for the entire debt.

If approved, you promise and agree to repay your Loan in accordance with the terms stated in the Line of Credit Agreement that has been included with this application and received by you. You further promise and agree to use any funds obtained from the Line of Credit in accordance with the information you have provided in this Application, and in accordance with the terms stated in the Line of Credit Agreement.

You grant PSECU a security interest in all individual and joint share and/or deposit accounts you have with us now and in the future to secure what you owe under the Line of Credit Agreement. When you are in default, you authorize us to apply the balance in these accounts to any amounts due. Shares and deposits in an Individual Retirement Account, and any other account that would lose special tax treatment under state or federal law if given as security, are not subject to the security interest you have given in your shares and deposits.

BORROWER'S SIGNATURE _____

DATE

CO-BORROWER'S SIGNATURE _____

DATE

(if applicable)

PSECU USE ONLY - Do not write in the space below.

Loan Approved: \$ _____ By: _____ Date: _____

Loan Denied: \$ _____ By: _____ Date: _____

Denial Reasons: _____

P.O. BOX 67013, HARRISBURG, PA 17106-7013