

Online Banking Agreement

1. Online Banking Services

Your first use of online banking confirms acceptance of terms and conditions in this agreement and Regulation E disclosures. You acknowledge your receipt and understanding of these when you select the "Submit" button on the online banking logon screen. To remain eligible for online banking, you must remain a member of PSECU and meet the following conditions: all loans with the credit union must be current; and the credit union has suffered no losses as a result of the charge off or discharge in bankruptcy of any loans or other obligations you have to the credit union.

2. Transfers

You may transfer funds among your PSECU Share or Loan Accounts. During any month, you may not make more than six withdrawals or transfers to another credit union share of yours (except Checking Shares) or to a third party by means of a preauthorized or automatic transfer, telephonic order, overdraft transfer, online banking transaction or other electronic transfer.

You may transfer funds between different PSECU accounts. These transactions are subject to prior approval of the other account holder.

3. Access Limitations

PSECU reserves the right to limit the amount of online access per month or per session.

4. Operating Systems

Online banking is an Internet-based product. From time to time, features may be implemented requiring software upgrades. PSECU does not guarantee the ability of online banking to operate correctly on non-industry standard or early released browsers. Standards for connecting to online banking will be displayed on the product information Web page.

5. Charges

PSECU does not intend to charge a fee for this service. We do, however, reserve the right to do so in the future and will provide 30 days advance notice to all users through the system.

6. Statements

All financial transactions generated by you through online banking and any online banking fees will appear on your statement.

7. PSECU's Liability

PSECU will not be responsible for any loss, damage or injury whether caused by the equipment, software and/or the online banking service, nor shall PSECU be responsible for any direct, indirect, special or consequential damages arising in any way from the installation, use or maintenance of your equipment, software and/or online banking, except where the law requires a different standard. We do not make any warranties concerning the equipment, the software or any part thereof, including, without limitations, any warranties of fitness for a particular purpose or warranties of merchantability.