

Pennsylvania State Employees Credit Union
Balance Sheet (Unaudited)
July 31, 2019

	7/31/2019	6/30/2019	7/31/2018
ASSETS			
Loans to members	4,441,380,429	4,394,310,285	4,109,945,301
Allowance for loan losses	(43,969,666)	(43,610,177)	(42,743,431)
Net loans	<u>4,397,410,763</u>	4,350,700,108	4,067,201,870
Cash	686,509,147	785,949,123	769,389,097
Federal funds sold	12,179,387	23,942,167	10,931,613
Available for sale investments	213,757,704	216,337,958	275,668,559
Held to maturity investments	8,092,350	8,092,350	9,173,523
Accrued income on loans	13,494,679	13,275,431	11,994,500
Accrued income on investments	1,035,727	944,693	1,154,112
Premises and equipment, net	89,038,453	89,480,226	86,331,355
NCUSIF deposit	44,653,986	44,653,986	42,771,450
Other assets	24,947,914	25,315,791	22,971,921
Total assets	<u><u>5,491,120,110</u></u>	5,558,691,833	5,297,588,000
LIABILITIES AND MEMBERS' EQUITY			
Checking shares	1,083,749,664	1,141,518,907	1,002,116,800
Money market shares	1,188,673,747	1,202,780,548	1,245,397,153
Other shares	1,368,229,197	1,375,734,226	1,306,312,295
Certificates	1,189,448,960	1,181,490,443	1,118,661,448
Total shares	<u>4,830,101,568</u>	4,901,524,124	4,672,487,696
Accrued expenses	23,255,677	24,131,948	23,857,226
Other liabilities	3,669,049	3,430,287	3,045,794
Total liabilities	<u>4,857,026,294</u>	4,929,086,359	4,699,390,715
Regular reserve	66,642,552	66,642,552	66,642,552
Undivided earnings	528,061,803	528,061,803	487,552,406
Net unrealized gain or (loss) on AFS securities	(2,948,020)	(2,973,306)	(5,034,275)
Pension/Post Retirement Liability Adjustment	3,252,695	3,252,695	3,138,061
Profit (loss) for period	39,084,786	34,621,730	45,898,540
Total members' equity	<u>634,093,816</u>	629,605,474	598,197,284
Total liabilities and equity	<u><u>5,491,120,110</u></u>	5,558,691,833	5,297,588,000

Joseph A. Lawruk
Treasurer

Insured by NCUA. Equal Opportunity Lender.