

PSECU
Income Statement (Unaudited)
as of July 31, 2019

	Month		YTD	
	This Month	Last Month	This Year	Last Year
Interest Income				
Interest on Loans	18,494,643	17,943,548	126,147,198	112,822,945
Interest on Investments	1,802,734	1,847,312	12,966,726	10,464,897
Total Interest Income	20,297,377	19,790,860	139,113,924	123,287,842
Interest Expense				
Dividends on Members' Share Accounts	2,518,484	2,401,448	16,339,351	12,818,414
Total Interest Expense	2,518,484	2,401,448	16,339,351	12,818,414
Net Interest Income	17,778,893	17,389,412	122,774,573	110,469,428
Provision for Loan Losses	2,302,117	1,359,367	15,982,398	8,753,513
Net Interest Income After PLL	15,476,776	16,030,045	106,792,175	101,715,915
Noninterest Income	4,841,568	4,583,152	32,054,213	32,283,802
Noninterest Expenses				
Salaries and Employee Benefits	6,039,729	5,407,566	40,441,277	37,191,794
Board and Committee Compensation	15,895	21,280	121,180	123,475
Official's Travel & Conference	0	269	18,769	23,307
Office Occupancy Expense	426,621	508,905	3,346,078	2,888,147
Office Operation Expense	2,259,602	2,416,596	16,182,514	14,080,504
ATM Expense	1,044,042	1,012,855	6,714,448	7,101,072
Loan Servicing Expenses	1,481,696	1,242,055	9,189,896	7,969,156
Relationship Reward	0	0	1,928	2,269
Other	4,587,703	3,367,450	23,745,512	18,721,453
Total Noninterest Expense	15,855,288	13,976,976	99,761,602	88,101,177
Net Operating Income	4,463,056	6,636,221	39,084,786	45,898,540
Net Income (Loss)	4,463,056	6,636,221	39,084,786	45,898,540

Insured by NCUA. Equal Opportunity Lender.