



PSECU VISA® DEBIT CARD

REWARDS PROGRAM - TERMS AND CONDITIONS

Effective January 1, 2019, the Debit Card Rewards Program (the “Program”) is offered in connection with PSECU’s Visa® Debit Card for its Cardholders and their use with their Checking Shares as defined in the Debit Card Agreement and Regulation E Disclosure, and in conjunction with their PSECU Membership Account. The Program allows you, the Cardholder (the member and any joint owner), to earn \$0.05 cash rewards, or \$0.10 if you qualify, on eligible purchases of \$10.00 or over in accordance with and subject to the following Terms and Conditions (“Terms”). Please keep a copy of these Terms for your records.

1. **REWARDS ON PURCHASES:** You can earn Rewards (“Rewards”) on eligible purchases of \$10.00 or over that appear on your Checking statement. Transactions that are not eligible for Rewards under this program include, but are not limited to, the following: ATM transactions, checks clearing your account, account deposits, account transfers, ACH transactions, unauthorized purchases/fraudulent transactions, purchase of Travelers Cheques, gift cards, quasi-cash and any other cash equivalent transactions, account fees, fee reversals, dividends posted by PSECU, overdraft transfers, merchant returns, and credit adjustments. Rewards are calculated by PSECU at the end of each statement period for your Checking Shares. All purchases made with your Debit Card from your Checking Shares in an amount of \$10.00 or over within each calendar month will earn the same reward amount. Reward level may change from month to month and is evaluated on the member meeting the criteria each month. As an example, a Cardholder who makes 30 purchases per month may qualify for \$1.50 in rewards at the \$0.05 level or \$3.00 in rewards at the \$0.10 level.

Eligible purchases of \$10.00 or over will earn rewards at the \$0.05 level and can qualify to earn \$0.10 Rewards if you, the Cardholder, have a checking account open on your PSECU Membership Account and also have qualifying direct deposits (i.e. electronic deposit of payroll, retirement income, social security income) totaling at least \$500.00 into your Account during the statement period for which Rewards are calculated. PSECU will determine your Rewards level at the end of each statement period. The rewards calculated from the previous statement period will post to your Regular Shares on the first day of the following month. There is no minimum or maximum Rewards amount that you can earn. PSECU reserves the right, in its sole discretion, to determine what transactions qualify as eligible purchases, and to determine the amount of Rewards earned.

You, the Cardholder, are solely responsible for any tax consequences that may be associated with your Rewards. Please consult with your tax advisor, as PSECU does not provide tax advice.

2. **RIGHT TO CHANGE TERMS:** PSECU may revise these Terms at any time, up to and including termination of the Program, without providing you with advance notice of such revision or termination. This includes the determination of what kinds of transactions are included as eligible purchases. Any changes to the Terms will be posted to psecu.com/disclosures. You may also contact us at **800.237.7328** if you have questions.
3. **RESTRICTIONS:** Rewards may be earned only when your Checking Shares are open and current, meaning there is no negative balance or use restrictions on your Checking Shares. PSECU reserves the right to determine, in its sole discretion, whether the Checking Shares meet all qualifications for earning Rewards, and also reserves the right to prohibit any Cardholder from participating in the Program. PSECU

may suspend and/or cancel a Cardholder's participation in the Program, including forfeiture of any Rewards, if PSECU determines that Cardholder has acted in any manner that reflects suspicious or fraudulent activity, or that in any way is abusive of the Program. Rewards that are forfeited, for any reason, may not be reinstated, and you are not entitled to compensation for any forfeited, suspended or restricted Rewards. PSECU will not notify you of any forfeiture of Rewards. PSECU's decision not to enforce any rights it has under these Terms does not waive its right to enforce them later. Business accounts are not eligible for Debit Card Rewards. Members will not receive a reward who have previously caused PSECU a monetary loss of \$50 or more or who have any loan more than 31 days past due. Some other ineligible accounts are also excluded.

4. **GOVERNING LAW:** The laws of the Commonwealth of Pennsylvania shall govern all aspects of this Program, including these Terms. This Program and any Rewards are void where prohibited by federal, state, or local law. PSECU has no obligations in regard to this Program other than those stated in these Terms.
5. **PSECU AGREEMENTS:** These Terms and this Program do not alter any other agreement that you have with PSECU. Your PSECU Agreements and Disclosures for your PSECU Membership Account and your Debit Card Agreement (together, "Agreements") will both continue to apply, and any conflict between those Agreements and these Terms shall be resolved in favor of those Agreements for any matter that pertains to your PSECU Membership Account and/or your Checking Shares.